



MUDRA FINANCIAL SERVICES LTD.

Regd. Office : 3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,
Azad Road, Andheri (East), Mumbai - 400 069.

(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in

Email : mudrafinancia1.1994@gmail.com

L 65999MH1994PLC079222

14th February, 2022

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 539819

Security ID: MUDRA

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on 14th February, 2022 has:

Considered and approved the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2021.

An extract of the Unaudited Financial Results along with Limited Review Report for the Quarter ended 31st December, 2021, is enclosed herewith.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 5.00 P.M.

Kindly take a note of the same and acknowledge.

Thanking you,
Yours faithfully,
For Mudra Financial Services Limited

Ekta Thakkar
Company Secretary and Compliance Officer
M. No.: A58633



Encl: as above

MFSL

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Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2021

(Amount in Rs.)

Particulars	Quarter Ended			9 Months Ended		Year Ended
	31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
REVENUE FROM OPERATIONS						
Interest income	1,663,666	2,140,687	1,584,586	5,411,256	4,559,034	6,191,133
Fees and Commission Income	330,135	329,119	676,181	1,220,497	2,031,124	2,707,462
Net Gain on Fair Value Changes	(808,101)	1,054,258	7,208,642	(1,092,979)	9,267,034	7,047,811
Total Revenue from Operations (i)	1,185,700	3,524,064	9,469,409	5,538,774	15,857,192	15,946,406
Other income (ii)	-	-	-	-	65,154	65,154
(iii) Total Income (i+ii)	1,185,700	3,524,064	9,469,409	5,538,774	15,922,346	16,011,560
EXPENSES						
Impairment on financial instrument	-	-	-	-	-	26,000
Employee benefits expense	660,439	731,320	597,685	1,886,823	1,234,564	2,173,146
Other expenses	166,298	176,024	177,605	547,872	589,659	1,004,529
Total Expenses (iv)	826,737	907,344	775,290	2,434,695	1,824,223	3,203,675
Profit before tax (iii-iv)	358,963	2,616,720	8,694,119	3,104,079	14,098,123	12,807,885
Tax expense:						
Current tax	300,000	250,000	550,000	850,000	1,350,000	1,631,000
Deferred tax	(118,975)	180,490	1,060,656	(144,425)	1,331,241	907,521
	181,025	430,490	1,610,656	705,575	2,681,241	2,538,521
Profit for the period	177,918	2,186,230	7,083,463	2,398,504	11,416,882	10,269,364
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans	-	-	-	-	-	-
Income tax effect	-	-	-	-	-	-
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	177,918	2,186,230	7,083,463	2,398,504	11,416,882	10,269,364
Paid up Equity Share Capital (Face Value of INR 10 per share)	50,100,000	50,100,000	50,100,000	50,100,000	50,100,000	50,100,000
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	45,968,418
Earnings per Share						
(i) Basic	0.04	0.44	1.41	0.48	2.28	2.05
(ii) Diluted	0.04	0.44	1.41	0.48	2.28	2.05

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 14th February 2022. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's business activity falls within a single primary business segment viz "Financial Services", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind As) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments.
- Previous year/ period figures have been regrouped/ reclassified wherever necessary.

Place: Mumbai
Date: 14th February, 2022



For MUDRA FINANCIAL SERVICES LIMITED

Dipen Maheshwari
Dipen Maheshwari
Managing Director
DIN: 03148904



Limited Review report on quarterly unaudited financial results of Mudra Financial Services Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Mudra Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of **Mudra Financial Services Limited** ('the Company') for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sampat Mehta & Associates**
Chartered Accountants
F.R. No. 109038W



CA Trushit Shah
Partner
M. No. 148777
UDIN: 22148777ACBHTA8166



Place: **Mumbai**
Date: **14th February, 2022**